# Socio-Economic Value and Ecosystem Services Benefits of Blue Carbon

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Blue Carbon Workshop Mission-Aransas NERR November 5, 2015



## Blue Carbon



Are our wetlands less valuable?





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## Paradox of Value (diamond-water paradox)

The idea: Although *water* is more useful (need it to survive) than diamonds, diamonds command a higher price and are thought of as more valuable.





Are wetlands worth less than diamonds?

Do they serve as an important function as water?

More than diamonds?



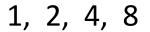
## **Demonstrating Value**

They can be monetary



They can be non-monetary











## Value of Ecosystem Services

**Ecological Function** 

#### **Seagrass Ecosystem Services Constituents of Well-Being** Gas regulation Disturbance regulation Security Nutrient regulation Personal safety Resource access Water regulation Secure from •Raw materials disasters Ornamental resources Freedom of Recreation Material **Choice and** Science and education Livelihoods Action Food Spiritual and historic Opportunity Shelter to be able to Health achieve Strength what an Photosy Habitat Feeling well individual Clean air and Modify values doing nthesis and being water current velocity **Social Relations** Sedimentation •3-D Social cohesion patterns Mutual respect Structure Ability to help Nutrient cycling others **Bio-physical** Carbon **Function** sequestration Food source



#### Value of Blue Carbon

Where will the value of blue carbon be generated?



No surprise, DEMAND.

But does blue carbon go it alone?

**Co-benefits** are always talked about no matter what specific ecosystem service we are interested in.

- Carbon sequestration and co-benefits.
- Storm protection and co-benefits
- Recreational fisheries enhancement and co-benefits



## What are we Valuing? Carbon storage or something else?

## **Aboveground Biomass**

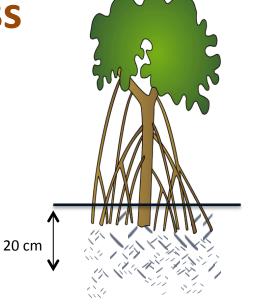
(vegetation above the soil level)

## **Belowground Biomass**

(roots and rhizomes)

## Soil Carbon

(particulate carbon in the soil)

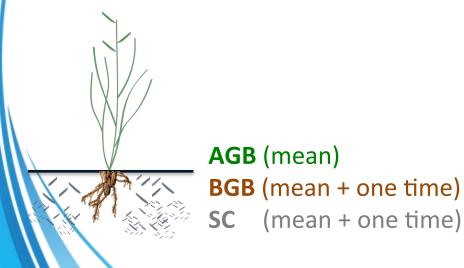


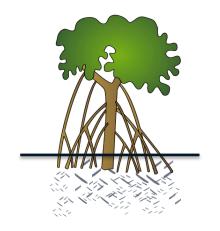




### Meta-Analysis for the Northern Gulf of Mexico

- Data collected on a one-time and mean basis
- Some one-time data targeted **peak** biomass
- Analyses were conducted to determine if mean, one-time, and peak datasets could be combined to create more robust datasets.

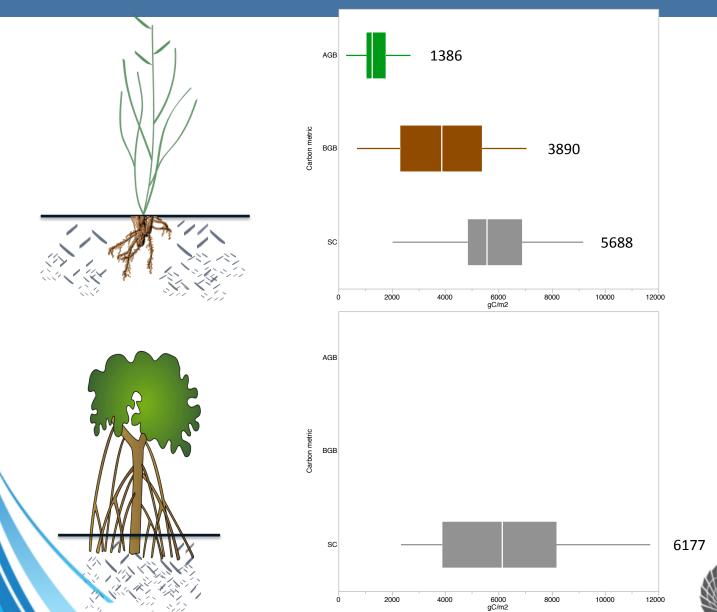




AGB (no data)
BGB (minimal data)
SC (one time)



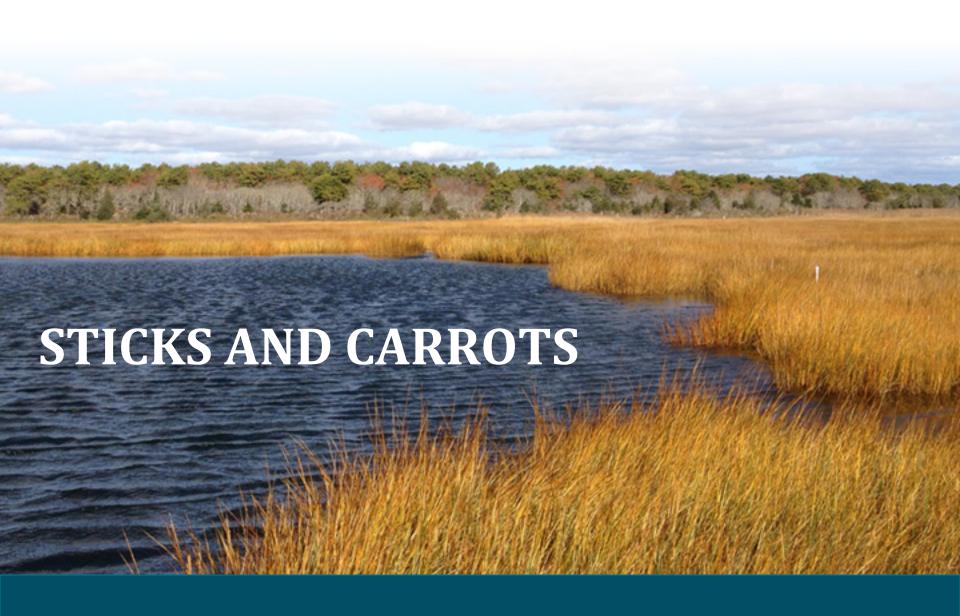
# Carbon Storage (gC/m<sup>2</sup>)



## **Interesting Findings**

- Lack of mangrove data
  - Lack of data for AGB, BGB, and for states other than Florida
  - Mangrove AGB data can be estimated using equation developed by Osland et al. 2014
- Need for long-term studies
  - Peak biomass data may not be capturing actual peaks





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## Why Blue Carbon?

Blue Carbon suffers from "non-proximal demand and supply"



Storm protection and fishing occur at defined locations.



Policy directives in the development of BC markets are necessary but not sufficient.

Involvement by the private sector firms (land holders) are a necessary partner.

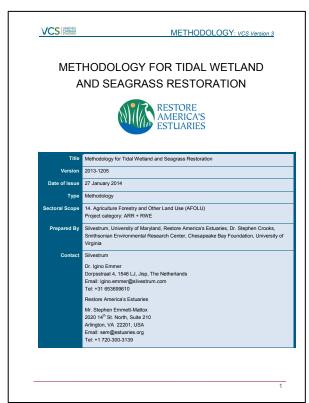


## Important First Steps

Restore America's Estuaries (RAE) began to develop, with support from NOAA, the first globally applicable tidal wetland and seagrass restoration greenhouse gas offset methodology.

Starts to create certainty – Applicable worldwide

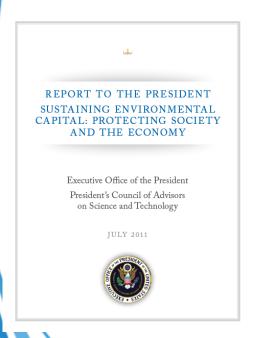
The combination of **certainty** of methods and **applicability worldwide** is critical in private sector participation.





## Opening up Policy Space

**Presidents Council of Advisors on Science and Technology** (2011) called for the Federal government to "... launch a series of efforts to assess thoroughly the condition of U.S. ecosystems and the social and economic value of the services those ecosystems provide."



- Regulations-NRDA, Magnuson-Stevens
- Enabling Legislation-NEPA, CZMA, ESA, FWCA, WRDA (P+G/R)

The space is there, and getting better, it's just a matter of applying it!



## Coastal Green Infrastructure and Ecosystem Services

#### White House Task Force - OSTP

- Research strategy for the Federal family for the next 10-15 years;
- Need to explicitly link bio-physical structure and function to human well-being, and;
- Will need places to pilot this work.

ECOSYSTEM-SERVICE ASSESSMENT: RESEARCH NEEDS FOR COASTAL GREEN INFRASTRUCTURE

PRODUCT OF THE
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## Department of Commerce and Natural Capital

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#### **ENVIRONMENT**

Ensure communities and businesses have the necessary information, products, and services to prepare for and prosper in a changing environment

- 3.1. Advance the understanding and prediction of changes in the environment through world class science and observations (NIST, NOAA)
- 3.2. Improve preparedness, response, and recovery from weather and water events by building a Weather-Ready Nation (ESA, NOAA)
- 3.3. Strengthen the resiliency of communities and regions by delivering targeted services to build capacity (EDA, ESA, NIST, NOAA)
- 3.4. Foster healthy and sustainable marine resources, habitats, and ecosystems through improved management and partnerships (NOAA)
- Enable U.S. businesses to adapt and prosper by developing environmental and climate-informed solutions (ESA, ITA, NIST, NOAA)

Strategic Plan 2014 - 2018

A series of roundtables throughout the country focused on *natural* capital.

Carbon sequestration was prominent at the the first roundtable in Houston.

Roundtables will take place during 2015: Houston, Cleveland, New York, Palo Alto



## Finally - Communicating "It"

- This is our constituency.
- If we can't communicate it to our grandmothers and next door neighbors we are missing a large and influential piece of the population.







# Thank You

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